

Core VCT II plc

EGM and Class Meeting Results

8 July 2009

The board ("Board") of Core VCT II plc ("the Company") announces that at the Extraordinary General Meeting of the Company held on 7 July 2009, the resolution proposed in connection with the proposed merger with Core VCT I plc ("VCT I") and Core VCT III plc ("VCT III") (to be completed by way of schemes of reconstruction of the Company and VCT I pursuant to Section 110 of the Insolvency Act 1986 and the transfer by the Company and VCT I of their assets and liabilities to VCT III as set out in the circular to shareholders dated 12 June 2009), was duly passed.

Details of the proxy votes in respect of the resolutions passed at the Extraordinary General Meeting received are set out below:

	Resolution Number of Votes
For	2,746,864 (94.99%)
Against	56,923 (1.97%)
Discretionary	88,874 (3.04%)
Withheld	-

The Board further announces that at a class meeting of the holders of B Ordinary Shares of the Company also held on 7 July 2009 a resolution approving the merger and, in particular, the resolution at the Extraordinary General Meeting and the variation to class rights resulting therefrom, was duly passed. Details of the proxy votes received in respect of the resolution passed at the meeting of the holders of B Ordinary Shares are set out below:

	Resolution Number of Votes
For	1,982,639 (95.52%)
Against	27,168 (1.31%)
Discretionary	65,902 (3.17%)
Withheld	3,881 (-)

A copy of the resolutions passed at the Extraordinary General Meeting and B Share Class Meeting will be submitted to the UK Listing Authority and will shortly be available for inspection at the UK Listing Authority's Document Viewing Facility, which is situated at:

Financial Services Authority
25 The North Colonnade
Canary Wharf
London
E14 5HS

Telephone: 020 7066 1000

For further enquiries please contact:

David Russell of Maven Capital Partners UK LLP
Company Secretary

Telephone: 0141 306 7555